

FACTSHEET ON SINGAPORE MARITIME INSTITUTE AND MARITIME CLUSTER FUND – MANPOWER PROGRAMME

(I) Singapore Maritime Institute

The Singapore Maritime Institute (MI) is a joint effort by the Maritime and Port Authority of Singapore (MPA), the Agency for Science, Technology and Research (A*STAR) and the Economic Development Board (EDB) to develop the maritime education, training and research and development (R&D) landscape in Singapore.

The Singapore MI will drive R&D in key areas such as port, shipping and maritime services, as well as offshore and marine engineering. It also aims to attract renowned academics and researchers to Singapore and groom the next generation of local maritime talent. In addition, the Singapore MI will coordinate the strategic activities of the various maritime institutes and centres at our universities and polytechnics.

MPA had committed up to S\$200 million over the next ten years to fund the development of the Singapore MI. This will be supplemented by further co-funding from A*STAR and EDB. These agencies will work with the industry, academic institutions and other key stakeholders to define and drive the work of the Singapore MI.

The Singapore MI was officially announced by DPM Teo Chee Hean on 30 September 2010, during the Singapore Shipping Association's 25th Anniversary dinner. Mr Teo Siong Seng, President of the Singapore Shipping Association and Managing Director of Pacific International Lines (Pte) Ltd, is the inaugural Chairman of the Singapore MI Governing Council.

(II) Maritime Cluster Fund – Manpower

The S\$50 million Maritime Cluster Fund (MCF) – Manpower programme aims to encourage maritime companies to invest in human capital by providing co-funding support for training and career development initiatives.

In 2010, to further support the growth of our maritime talent, MPA restructured the MCF – Manpower programme into three broad schemes as follows:

a. Training@Maritime Singapore

This scheme aims to upgrade knowledge and expertise of local maritime personnel by providing co-funding support for pre-approved training programmes and courses that are either conducted in-house or externally. This also encourages maritime enterprises to provide customised training programmes for their employees in Singapore.

b. Talent@Maritime Singapore

This scheme aims to encourage companies to invest in the development of expertise by co-funding industrial attachments, career development and leadership grooming programmes. Examples of supportable activities include local and overseas attachments and management associate programmes.

c. InvestManpower@Maritime Singapore

This scheme encourages maritime enterprises to invest in enterprise-specific and industry-wide training infrastructure and to adopt human resource tools and processes to develop their staff. These include the development of accredited maritime industry-wide certification programmes and the establishment of training facilities.