

MEDIA RELEASE

Singapore, 8 June 2024 | For Immediate Release

Continued Strong Growth in Container Volumes

In response to media queries, the Maritime and Port Authority of Singapore (MPA) confirms that major container lines, including CMA CGM and ONE, have moved more container volumes through Singapore in the first five months of 2024, compared to the same period in 2023.

- 2. Total container volumes handled in Singapore in the first five months of 2024 amounted to 16.90 million twenty-foot equivalent units (TEUs). This is a 7.7% increase in container volumes over the same period last year.
- 3. The demand for capacity remains strong as container lines continue to collaborate closely with PSA, MPA, the Ministry of Transport, together with the unions, to grow their container volumes through Singapore.

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About Maritime and Port Authority of Singapore (MPA)

MPA was established on 2 February 1996 with the mission to develop Singapore as a premier global hub port and international maritime centre, and to advance and safeguard Singapore's strategic maritime interests. MPA is the driving force behind Singapore's port and maritime development, taking on the roles of port authority, maritime and port regulator and planner, international maritime centre champion, national maritime representative and a champion of digitalisation and decarbonisation efforts at regional and international fora such as at the International Maritime Organization. MPA partners industry, research community and other agencies to enhance safety, security and environmental protection in our waters, facilitate maritime and port operations and growth, expand the cluster of maritime ancillary services, and develops maritime digitalisation and decarbonisation policies and plans, R&D and manpower development. MPA is responsible for the overall development and growth of the maritime domain and Port of Singapore. In 2023, Singapore's annual vessel arrival tonnage crossed 3 billion Gross Tonnage and remains the world's busiest transshipment hub, with a total container throughput of 39.0 million 20-foot equivalent units (TEUs).

For more information, please visit https://www.mpa.gov.sg

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