



MARITIME AND PORT AUTHORITY OF SINGAPORE

PORT MARINE NOTICE
NO. 33 OF 2025

24 MAR 2025

Shipping Community
Harbour Craft Community
Pleasure Craft Community

Implementation of eGuarantee@Gov Platform for Security Deposits

With effect from **01 Apr 2025, 0001hrs**, the Immigration & Checkpoints Authority of Singapore (ICA) will embark on the eGuarantee@Gov Initiative launched by the Ministry of Finance (MOF) and Monetary Authority of Singapore (MAS) for application/ renewal of security deposits (SDs).

2 For further details, please refer to ICA's circular dated XX Mar 2025 in **ANNEX**. You may submit a general enquiry in FormSG via the link (<https://go.gov.sg/vesselandcrewmatters>) or the QR code below.



CAPT CHONG JIA CHYUAN
PORT MASTER
MARITIME AND PORT AUTHORITY OF SINGAPORE



24 Mar 2025

Implementation of eGuarantee@Gov Platform for Security Deposits

The Immigration & Checkpoints Authority of Singapore (ICA) recently embarked on the eGuarantee@Gov Initiative launched by the Ministry of Finance (MOF) and Monetary Authority of Singapore (MAS) for application/renewal of security deposits (SDs).

2 The eGuarantee@Gov is an initiative to digitalise the issuance and discharge of security deposits, i.e. Banker's Guarantees (BG) / Insurance Bond (IB) to government agencies.

Applying for Banker's Guarantee / Insurance Bond via eGuarantee@Gov

3 Shipping companies/ individuals can now apply digital SDs from over 80 [Participating Financial Institutions](#) (PFIs) The step-by-step guide to obtain a digital SD is provided below:

Step 1: Engage one of the [Participating Financial Institutions](#) (PFIs) from eGuarantee@Gov

Step 2: Provide the following information to your PFI, which will process your application and issue/submit the digital SD directly to ICA

S/N	Field	Value / Description to provide to FI for application
1	Guarantee Template Reference Code (TEMP_REF)	GOV_UT
2	Case Reference no. (CASE_REF)	Notification Number provided by ICA Note: Please approach ICA for the Case Reference Number
3	Beneficiary Name (BEN_NAME)	ICA
4	Currency code (GUA_CUR)	SGD
6	Guaranteed Sum (GUA_SUM_NUM)	Please indicate the appropriate amount Eg. 40000.00

7	Guarantee Effective Date (EFF_DT)	This refers to the date upon which the Guarantee will take effect. (Format: DD/MM/YYYY)
8	Guarantee Expiry Date (EXP_DT)	This refers to the date upon which the Guarantee is no longer effect. (Format: DD/MM/YYYY)
9	Purpose of Guarantee (PURP_GUA)	Retention sum

Adopting Digital Security Deposit

4 With effect from **01 April 2025, from 0001 hrs**, ICA will only accept digital SD issued from participating FIs under the eGuarantee@Gov initiative.

5 We strongly encourage your company to start applying for a digital SD from the participating FIs for a seamless and secured BG issuance process.

6 For clarifications and enquiries on matters pertaining to security deposits, you may submit a general enquiry in FormSG via <https://go.gov.sg/vesselandcrewmatters> or use the QR code, or contact ICA Preclearance Section (PCS) at 6377 5940/5992.

